

This paper sets out our procedure, guidance and requirements to delivering Social Value (SV) in partnership with our suppliers.

The provision of Social Value is required by the Social Value Act 2012 with Social Value playing an increasingly important role in the provision of opportunity and support to residents and their wider communities.

We use a collaborative partnership approach and celebrate commitments made by our suppliers.

This guidance delivers the priorities set out in our Strategic Plan as part of our objective to provide neighbourhoods where residents are proud to live.

We'll drive the most social impact in everything we do and will maximise social value from our supply chain by:

- Leveraging in Social Impact support
- Using our influence, procurement and partnerships to drive Social Value

Our Social Value arrangement combines the approved requirements in place, as of April 2023.

This document uses priorities identified and currently adopted in agreed Social Impact/ Community Investment practices, frameworks and strategies.

Our new Social Impact Strategy for 2024-2026 has been adopted – this strategy will supersede our previous approaches and has been set using co-creation with our residents and stakeholders.

The new strategy sets out agreed resident and community priorities and our Social Value approach.









## Social Value Approach - Effective to December 2024

Southern Housing expects suppliers to reflect our organisational values as a social purpose business - Suppliers are expected to commit to providing Social Value, these contributions should be proportionate to contract value.

## NEW SERVICES CONTRACTS AND SERVICE CONTRACT EXTENSIONS £50K - £349K PER ANNUM

(Contracts under £50k – SV is voluntary)

Suppliers are required to deliver a minimum of three Social Value asks, for the benefit of Southern Housing neighbourhoods and residents in the contract requirements.

## SERVICES CONTRACTS AND EXTENSIONS OVER £350K PER ANNUM

Suppliers are expected to commit to providing SV equivalent to 1% of their contract throughput per annum, using resident priority items identified on the SV menu for guidance.

All social value activity should benefit SH residents/key neighbourhoods and be agreed in collaboration with SH Social Value leads. SV offers should include priority items from the following Southern Housing (SH) SV guide menu below.

- Support of Fresh Visions charity (SH independent charity) projects, to benefit vulnerable and deprived local neighbourhoods and young people, eg. fundraising or support for specific projects and activities as identified with the charity (proportionate to equivalent 0.25% of contract value)
- Provide or fund relevant Vocational Training to address resident skills gaps (eg. CSCS, Security, COSHH, IT skills) – minimum 1x per year

- Reduce Deprivation for residents and SH households focussed projects which address cost of living, food – including SH Food Pantries, fuel poverty, essential home furniture/furnishings for Southern Housing residents – support minimum 1x project per annum
- 4. **Community and Place / Resident Wellbeing** improvement initiatives – contractor to support a min 1x Southern Housing community project or activity per year, to be agreed with Social Impact teams
- 5. **Digital inclusion** help residents get online by donating devices laptops/tablets/smartphones or data (or recycle old devices to save CO2)
- 6. **Improving Community Spaces** carry out improvement works/provide staff hours/ materials to benefit a selected community building or green space in a Southern Housing neighbourhood - minimum 1x project per year.

